



# **SHREE RAMA MULTI-TECH LIMITED**

**31<sup>ST</sup> ANNUAL GENERAL MEETING**

**HELD ON**

**SATURDAY, 6<sup>TH</sup> SEPTEMBER, 2025**

**THROUGH**

**VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS**

**AT**

**11:00 A.M. IST**

*Disclaimer: This is a memorandum of the proceedings of the Annual General Meeting of Shree Rama Multi-Tech Limited held on 6<sup>th</sup> September, 2025 at 11:00 a.m. While we have made our best attempt to prepare a verbatim transcript of the proceedings of the meeting, however, it may not be a word to word reproduction.*

## **Welcome address by Mr Mirtunjay Mishra- Company Secretary**

Dear Shareholders,

Good Morning

I am Mirtunjay Mishra, Company Secretary of Shree Rama Multi-Tech Limited.

Today is Saturday, 6<sup>th</sup> September, 2025. It is 11.00 A.M.

On behalf of the Board of Directors of Shree Rama Multi-Tech Ltd. I extend a warm welcome to all of you at the 31<sup>st</sup> Annual General Meeting of the Company held through Video Conferencing as per Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The Company has taken all feasible steps to ensure that the shareholders are provided with an opportunity to participate in the Annual General Meeting.

Now, I request the Chairman Shri Mittal K. Patel to welcome and address to the shareholders.

Moderator is requested to unmute the Chairman Sir.

### **Mittal K. Patel:**

Good Morning,

I Mittal K. Patel, the Chairman of the Company welcome you all to the 31<sup>st</sup> Annual General Meeting of the Company. Hope all of you are safe and in good health.

We have the requisite quorum present through video conference to conduct the proceedings of the meeting. The Participation of members through video conference is being reckoned for the purpose of quorum as per the circulars issued by MCA, and Section 103 of the Companies Act, 2013. The requisite quorum being present, I call this meeting in order.

I am also the Chairman of Audit Committee and Stakeholder Relationship Committee and member of Nomination & Remuneration Committee.

Before we start the main proceedings of the meeting, I request Company Secretary- Mirtunjay Mishra to introduce panellist attending the meeting through video conference,

Moderator is requested to unmute the Company Secretary

### **Mirtunjay Mishra:**

Shri Shailesh K. Desai, Managing Director has joined the meeting from the Registered Office of the Company at Moti-Bhoyan Ta. Kalol. He is a member of Audit Committee and Stakeholder Relationship Committee.

Shri Hemal R. Shah, Whole-Time Director has joined the meeting from the Registered Office of the Company at Moti-Bhoyan Ta. Kalol.

Shri Anuj J. Desai, Independent Director has joined the meeting from his office at Ahmedabad. He is a member of Audit Committee and Nomination & Remuneration Committee.

Shri Shalin S. Patel, Independent Director has joined the meeting from his office at Ahmedabad. He is a Chairman of the Nomination & Remuneration Committee and also a member of the Audit

and Stakeholder Relationship Committee. Smt. Vandana C. Patel, Non-Executive Director has joined the meeting from her office at Ahmedabad.

Smt. Vandana C. Patel, Non-Executive Director has joined the meeting from her office at Ahmedabad.

Shri Hemant Shah Chief Financial officer has joined the meeting from his residence at Ahmedabad.

Apart from them, we also have Statutory auditors Mr. Chirag M. Shah of M/s. Mahendra N Shah & Co. and Scrutinizer Mr. Chirag Shah of M/s. Chirag Shah & Associates who have also joined this meeting from their office.

The documents referred in the Notice and the other Statutory Registers are available for inspection in the electronic mode. The members seeking to inspect the documents can send the e-mail to the Company at [cslegal@srmtl.com](mailto:cslegal@srmtl.com).

Please note that all the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and to ensure smooth and seamless conduct of the meeting.

Now I provide general instructions to the members regarding participation in this meeting and business to be transacted at the Annual General Meeting.

Pursuant to the MCA Circulars and SEBI Circulars, the Annual Report for the Financial Year 2024-25 along with Notice, Board's Report, Auditor's Report and Financial Statements have already been circulated to all the shareholders through electronic mode whose email addresses are registered with the Company or Depositories. Further for those shareholders who have not registered their email - ids, a letter providing a weblink and QR code from where the Notice of the AGM and Annual Report for the financial year 2024-25 can be accessed had been sent. The Notice and Annual Report have been uploaded on the website of the Company at [www.srmtl.com](http://www.srmtl.com). The Notice can also be accessed from the websites of BSE Limited and National Stock Exchange of India Limited and the AGM Notice is also available on the website of NSDL i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

With your permission, the Notice of the 31<sup>st</sup> AGM is taken as read, however, for your consideration, I read the businesses in brief as set out in the Notice of the meeting:

**ORDINARY BUSINESS:**

1. Ordinary Resolution No. 1:

Consideration and adoption of Audited Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2025 and the Reports of Board of Directors and Auditors thereon.

2. Ordinary Resolution No. 2:

Appointment of a Director in place of Shri Shailesh K. Desai (DIN: 01783891), who retires by rotation and being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS:**

3. Ordinary Resolution No. 3

Approval of appointment of M/s. Chirag Shah & Associates, Company Secretaries in practice, (Peer Review Number 6543/2025) as the Secretarial Auditor of the Company, for a term of five consecutive years commencing from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2030.

4. Ordinary Resolution No. 4

Ratification of Remuneration to be payable to Cost Auditors of the Company for the F.Y. 2025-26.

Now, I read in brief the qualifications of the Statutory Auditor and Secretarial Auditor of the company:

Both the Statutory and Secretarial Auditors have qualified the opinion on the non-consolidation of accounts of Shree Rama (Mauritius) Limited, the wholly owned subsidiary of the Company, as mentioned on page 48 of the Annual Report for the Statutory Auditor and on page 15 for the Secretarial Auditor.

Attention of the Members is drawn to the explanations / comments given by the Board of Directors in their report for the qualifications, observations or comments made by Statutory Auditor and Secretarial Auditor on page no. 7 of the Annual Report.

The comments given by the Board of Directors are taken as read.

Now I request the Chairman Sir to address the members and brief them about the performance of the company.

Moderator is requested to unmute Chairman sir.

**Mittal K. Patel**

Dear Members,

My sincere thanks to all of you for being with us on 31st Annual General Meeting. I trust you and your family are in good health and spirits.

The Annual Report for the financial year ended March 31, 2025, together with the Board's Report and Audited Financial Statements, has already been circulated to you in advance.

I take this opportunity to highlight the Company's performance, industry trends, and key developments during the year.

The packaging industry in India continues to demonstrate a strong growth trajectory. The market is estimated at USD 101.12 billion in 2025 and is projected to reach USD 169.73 billion by 2030, registering a CAGR of 10.73%. Flexible packaging is a key growth driver, expected to grow at 11.46% CAGR, driven by demand from FMCG, e-commerce, pharmaceuticals, and food processing sectors. Government initiatives under the "Make in India" program, along with increasing consumer awareness and technological advancements, are reshaping the packaging sector. Growing emphasis on sustainability and eco-friendly packaging solutions is creating opportunities for innovative, recyclable, and biodegradable products.

Your Company is an ISO 9001:2015, ISO 15378:2017, GMI, and DMF-Type III certified company, engaged in manufacturing a wide range of laminated tubes, tube laminates, and flexible laminates catering to oral care, pharmaceuticals, cosmetics, and FMCG sectors. Our consistent

focus on quality, innovation, and customer-centric solutions has enabled us to strengthen our market presence both in domestic and international markets.

During FY 2024–25, your Company delivered strong growth. Revenue from operations stood at Rs. 207.84 Crore, up from Rs. 177.70 Crore in FY 2023–24, reflecting a growth of 16.96%. EBITDA improved to Rs. 31.98 Crore from Rs. 16.54 Crore last year. The Net Profit rose significantly to Rs. 51.34 Crore from Rs. 9.96 Crore, after accounting for deferred tax adjustments. Export sales also showed robust growth of 38.14%, reaching ₹46.54 Crore. This performance demonstrates the positive impact of our backward integration initiatives, capacity expansion, operational efficiency, and a robust export order book.

The year under review saw significant progress in capacity expansion and technology upgrades, reinforcing our vision of becoming a fully integrated, quality-driven packaging solutions provider. We commissioned a state-of-the-art Multi-Layer Film Plant from Germany in June 2024, strengthening quality control, reducing dependence on external sourcing, and improving efficiency. In April 2025, we added advanced tubing machines to produce a wider range of tubes, boosting lamitube capacity by around 18–20%. These strategic investments will enhance revenue growth, margins, and operational excellence, positioning the Company for long-term success.

Sustainability remains a core focus, and I am pleased to report that our 1.3 MW rooftop solar power generation facility became fully operational in July 2024, generating nearly 2 million units of clean energy and resulting in a saving of ₹1.36 Crore in power costs during the year. We continue to strengthen our presence in overseas markets, which have contributed significantly to our growth, and remain committed to delivering packaging solutions that meet global quality standards.

During the year, the Company had contributed Rs. 7.80 lakh exclusively towards healthcare initiatives as part of its CSR commitment.

As we look ahead, your Company is ready to build its strong foundation with recent investments in capacity expansion, renewable energy, and advanced technologies strengthening our market position and operational efficiency. Our strategy will remain focused on optimizing cost structures, enhancing margins, and innovating to provide environmentally sustainable packaging solutions. With these initiatives, I am confident that your Company will continue to achieve consistent growth in revenue and profitability in the years to come.

I would like to express my sincere gratitude to our shareholders, customers, suppliers, bankers, and regulatory authorities for their unwavering trust and continued support. I also take this opportunity to extend my heartfelt appreciation to our employees for their dedication, hard work, and invaluable contributions to the success of our Company. On behalf of the Board, I would like to convey that we will continue to strive for operational excellence, sustainable growth, and enhanced shareholder value.

Thank you all for sparing your valuable time to join this AGM and for your continued faith in our Company.

Thanks

Now I request the Company Secretary to continue the proceeding.

Moderator is requested to unmute Company Secretary

**Mirtunjay Mishra:**

The shareholders who have any queries and have not registered themselves with the Company as Speaker may send their queries to the Company at [cslegal@srmtl.com](mailto:cslegal@srmtl.com).

As we have received some questions from shareholders through email, our Whole Time Director will give the answers after the completion of session of question of speakers.

As per the record 7 (Seven) shareholders have registered themselves as speakers to speak during the meeting.

We shall allow the speakers to ask the questions one by one and thereafter the Whole Time Director give the answers to the questions of the speakers.

Please note that the speaker will be unmuted and is allowed to speak for 3 minutes. Therefore, you are requested to complete your questions within the time allotted to you and thereafter you will be muted.

I request moderator to unmute the speakers one by one.

**Moderator**

Thank Sir. Now I will unmute the currently available registered speaker to speak at the meeting.

I would now like to invite our first speaker shareholder, Mr. Gaurav Sud from Gurgaon.

Mr. Gaurav Sud, I would request you to please unmute your audio and switch on your video and please go ahead with your questions, please.

**Moderator**

The speaker Mr. Gaurav Sud is not available now.

**Moderator**

Now I move to next speaker shareholder, Smt. Lekha Shah from Mumbai to go ahead.

**Moderator**

The speaker Smt. Lekha Shah is not available now, I request our next speaker, Smt. Anita jain from Mumbai to go ahead.

**Moderator**

The speaker Mr. Smt. Anita jain is not available now, I request our next speaker, Mr. Satya Mittal from Lucknow to please unmute your audio and switch on your video and please go ahead with your questions, please.

**Moderator**

The speaker Mr. Satya Mittal is not available now, I request our next speaker, Mr. Vaibhav Badjatya from Thane to please unmute your audio and switch on your video and please go ahead with your questions, please.

**Mr. Vaibhav Badjatya**

Can you hear me,

**Mirtunjay Mishra**

Yes, go ahead sir.

**Mr. Vaibhav Badjatya**

Thanks a lot sir, first of all great congratulations for great turnover of the Company as it's moving on right path after the long time. I had already submitted list of questions. If you have all them.

**Mirtunjay Mishra**

Yes

**Mr. Vaibhav Badjatya**

Ok, if you answer those question point by point it will suffice. Thank you sir. That all from my side. Thanks.

**Moderator**

Now, I request our next speaker, Mr. Hitesh K. from Chennai to go ahead with your questions, please.

**Hitesh K**

I am audible,

**Mirtunjay Mishra**

Yes

**Hitesh K**

Thank you for opportunity Sir and congratulations for great performance of last year. I had also sent a questions in advance. I just briefly talk about some of the critical. Could you give some understanding about different products we have? What is the capacity utilised and I believe at plant new machine got commissioned in the first quarter so I think in opening remarks you mentioned that 20% increase in capacity but this is for which product and what is the current revenue from product line is it completely new product line or existing capacity got enhanced? For advance machines what kind of you incurred for this commissioning second is that you had sold the Pondicherry unit long back or the land is with us are we looking to monetise that and Sir what is the Customer profile in India and outside India. What is your wallet share with some of the customer and have there been new customer addition? How we are looking to scale up the business from both India and overseas does this margin improvement last year, I think the backward integration that got commissioned have we see the benefit of that margin or full benefit in the current year. Q1 margin were all time high on 20% what is diving us and again what is the CAPEX plan for the current years and next 2 years. Sir its sincere request to please elaborate as possible b'coz there is limited information available in the form of disclosures and do justice to the forum. Thank you.

**Mirtunjay Mishra**

Support team please call out next speaker

**Moderator**

I request our next speaker, Mr. Goutam Nandy from Calcutta to go ahead with your questions, please

**Goutam Nandy**

I am audible,

**Mirtunjay Mishra**

Yes

**Goutam Nandy**

Very Good Morning and Namaskar. Respected Chariman, Board of Directors and all Shareholder, I am Goutam Nandy from Kolkata a very old shareholder of the Company. I would like to thank Secretarial department for sharing the Annual Report, Notice and link for joining the meeting thanks to Company Secretary and all the teams for Annual Report. I thank for the grand success for the previous years. I thank for very good Annual Report which is self-explanatory and informative. I find good for overall performance. Respected Chairman Sir your speech was very very informative and also very encouraging. You had covered every fundamental from the Company's part so no query from my side. Only one or two points I like to raise that what is the direct or indirect impact of implementation of new rate of GST. Sir what is the road map for the 3 to 4 years related to the growth of the Company. Sir our Company is producing wide range of packaging products; I like to know who is the best competitor in our Country. Sir do you have any diversification program. Sir please continue this VC meeting in future as we able to join from anywhere. Sir I am pleased to be very happy and proud for strong management and whole heartedly support and I am looking forward for the positive outlook. May god bless you sir. Namaskar.

**Mirtunjay Mishra**

As there are no further speakers, now Shri Hemal Shah, the Whole-Time Director will give the answers to the questions received from the shareholder through email.

Moderator is requested to unmute the Whole-Time Director

**Hemal Shah**

I will first answer to the questions received through mail that came from Satya Mittal which are as follows:

So, the first question is who are our top clients, and what wallet share do we have with them for our products? and the space we are in seems to be very competitive—there are both large players like Essel Propack and also smaller unorganized players with cheaper Chinese machines. Considering this factor, how do we scale up going ahead? We work with many well-known FMCG as well as Pharma companies to cater to their requirements of Oral care as well as skin cream or ointment Tubes. Our company is also one of the well-established and organized player in this segment, infect one of the pioneers in this field starting operations back in 1995,



second only to Essel in India. Next question is Our asset base is very old. How is the quality and output of our product overall, especially as many of our peers have completed recent expansions and are more modernized and potentially more efficient? What is our current total capacity, and how much are we utilizing as of date? What can be the peak turnover from our current capacity? Historically we have shared that a large share of plant/machinery remained underutilized due to asset aging and lack of funds for capex—maybe around 50% utilization only. What's the update on this now, and how should we understand this statement as of date? We have started this expansion spree after a long time—what led us to commit to this capex suddenly? What exactly are we expanding into, because in our annual report we have mentioned it as backward integration. Also, is this replacement capex or new capacity addition? Is it brownfield capex or greenfield? How much new capacity is being added? How much will this new capacity add to our existing maximum achievable turnover? What sort of visibility did we get from our customers to commit such a large sum? How much more expansion is being planned, if at all any? Yes, our assets are quite old but all our critical machinery are sourced from machine makers who are market leaders in their respective field from Germany, Japan or Switzerland. We also have robust internal maintenance systems which help us in upkeep of the machinery 24\*7. This helps us in maintaining proper Quality and efficiency of output from these machines. Once we were able to make our balance sheet debt free post rights issue (couple of years back), we have started expansion as we feel there is handsome scope for an established player like SRMTL to grab more market share via expansion. Whatever Capex we have undertaken or will be taking up is a mix of replacement as well as capacity addition, we look at best opportunities while keeping in mind available resources at our disposal. Next is Growth for us has been very slow historically, why is that, and secondly now in the last few years post-Covid there is a slight improvement—now with this new capex, where do we see our topline in the next 2–3 years? What sort of growth is possible for us? We have been able to achieve handsome growth in Topline in last couple of years and see the similar trend going forward. Next is Historically margins have been very volatile for us, but in the recent few quarters, especially since H2 FY25, our margins have been improving consistently, and in Q1FY26 we have hit all-time high margins. Can you expand on what is happening here and what brought this change? How did we manage such high margins this year, especially when in our annual report we conveyed that in FY25 raw material costs as well as freight costs had increased a lot and were very high? Moreover, how consistent are these margins going forward—or will they dip back to our historical single-digit level again? Also, given that this is a very competitive and commoditized space, and still we consistently make 40–45% gross margins (which is very high), how are we making such margins? The prices of our raw materials are usually very volatile—do we have the ability to pass on costs to our customers when volatility hits? Yes, Covid era had its own challenges causing abrupt spikes in input costs and multiple operational challenges which ultimately affected margins. Last year or so, we have undertaken some backward integration which involved CAPEX also and same is getting reflected in increased margins in this year. We expect the same trend to continue in the time to come as long as there is no major volatility in input costs. We are able to pass on the effect of increased R.M. costs to our customers in most cases which also helps in maintaining stable margins. Next question is I believe exports are higher margin, as we've shared in our annual report too—and this year we have seen good export growth, so what is leading to such strong growth in exports, and going ahead what sort of revenue contribution and growth do we expect from this segment? Yes, the Exports have increased in last year which was direct result of our efforts to cater to new geographies and make our business risk-free of disruptions in any single area. Our efforts continue in same

direction of increasing exports while maintaining our domestic business share. Next the company has been dormant for a long time, but suddenly we can see aggression across different aspects—repaying debt, expansion, fund raise whereby the promoter is increasing their stake. These are very positive points—so first of all, why this sudden change in stance after such a long time; and secondly, what is the vision of the management? Where do we see our company in the next few years? All above events are interconnected and one leads to another which took time in culmination as it involves approvals from multiple government agencies as well as legal process but the goal and objective was clear – that is to make the company debt-free, expand capacities to increase footprint across geographies and ultimately satisfy all stake holders who have been supporting the company in its struggle period. What I can say is shareholders should be happy with this year's performance and we expect to deliver similar results in the years to come.

Now I will answer to the questions received through mail that came from speaker Mr. Vaibhav Badjatya which are as follows:

The first question from his is Company's gross margin (Sales minus Raw material cost) has improved from 35% in FY23 to 39.7% in FY24 (Capex was not commissioned in FY24) to 42.3% in FY25. Can you please explain the fundamental reasons behind such a large improvement even when Capex was not commissioned in FY24? During FY24, we carried out internal exercise to rationalize operations which resulted in improvement of Gross Margin. Next is In spite of sharp increase sales and improvement in backward integration activities, there has been no increase in power/fuel and consumption of stores/spares in FY25. Can you please explain why? One of the project under backward integration umbrella last year was to install solar power generation plant which resulted in substantial savings and reduced our energy cost. What is the operable capacity of the company and what was the utilization in FY25? Capacity utilization for LamiTube was to the tune of 85% of operating capacity and same was around 65% for Tube Laminate. Next is What is the quantum of capacity expansion possible at existing land? There is enough space available at existing location to accommodate our expansion plans for next 4 – 5 years. Next is Can you please let us know capital expenditure plan for next 2-3 years and whether capex will be oriented towards margin improvement projects or towards capacity expansion? CAPEX is planned as and when opportunity arise and will be communicated via official channels. CAPEX will always be a mix of 3 objectives namely Capacity expansion, replacement of old machinery and margin improvement via backward integration. Next is Would it be correct to say that exports are more profitable than domestic sales? Yes. Company has export obligation of around 400cr over next 4-5 year (approx. 80-100cr per year) vis-à-vis 45cr exports sales for FY25. Would it be possible to meet such an export obligation and what would be focus products and markets for exports? All I can say is company will not default on any export obligation Next is Russian exports have picked up significantly during the year. Can you please explain reasons for the same? It's just that Russian market had higher demand, nothing else. Next question is Can you rank Europe, Asia and Russia in terms of profitability? Which are the highest profitable exports markets and which are the least profitable markets? Sorry, can not divulge as this is business sensitive information. What kind of products are included in Speciality packaging and plastic products? Pharma packaging. Can you please provide your views on demand and supply situation in Lami tube and tube laminate industry particularly in India? What are likely capacity additions in the industry over next 1-2 years? Currently there is more capacity available in market than required. Still, further capacity addition is taking place regularly. Company's gross margin (Sales minus Raw material cost) has improved from 35% in FY23 to 39.7% in FY24

(Capex was not commissioned in FY24) to 42.3% in FY25. Can you please explain the fundamental reasons behind such a large improvement even when Capex was not commissioned in FY24? Already answered/covered. In spite of sharp increase sales and improvement in backward integration activities, there has been no increase in power/fuel and consumption of stores/spares in FY25. Can you please explain why? Already answered.

Now, I will answer to the questions that came from speakers Mr. Hitesh K. which are as follows:

What is our current capacity across different products and what was the utilisation of the same in FY25? Already covered in previous answers. Next is Any update on the sale of Pondicherry unit, the sale is long pending? Are we incurring any cost for this unit? We are not going to sale Pondicherry unit, only the cost related to security and upkeep of facility is incurred. Could you please share your growth plans for both India and overseas? Our objective is to increase footprint in foreign markets while maintaining domestic market presence. Next is There is a sharp improvement in profitability margins in FY25, what has led to this improvement and is it sustainable? This question related answer is already discussed in detail in earlier question. The AR states that Rs.25 cr was spent in capex for backward integration in FY25, could you please elaborate on this and what benefits are we likely to get from this expansion? Backward integration meant we created capacity inhouse for certain processes for which we were dependent on outside job work earlier. Since the total capex in FY25 was Rs.47 cr of which Rs.25 cr was for backward integration, where was the remaining amount spent? The remaining amount was spent in capacity addition of LamiTubes which remains our major product. The remaining question were already covered in the previous question that had been already answered.

Now, I will answer to the questions that came from speakers Mr. Goutam Nandy as all the question of him covered and I will answer that not covered about the impact of new GST rates so there is no impact of new rates on GST as we are neutral on this and has no impact. I think all the queries are answered now Mirtunjay continue the proceedings further.

### **Mirtunjay Mishra**

Ok thank you Sir,

Pursuant to the requirements of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Secretarial Standards on General Meetings issued by ICSI, Regulation 44 of SEBI (LODR) Regulations, 2015 and MCA Circulars, the Company had offered remote e-voting facility, to enable the shareholders to cast their votes electronically on the resolutions proposed in the notice of Annual General Meeting of the Company. The Company has appointed NSDL for providing facility of casting votes through remote e-voting and e-voting system during the meeting. The remote e-voting period commenced from Wednesday, 3<sup>rd</sup> September, 2025 (09:00 a.m.) and ended on Friday, 5<sup>th</sup> September, 2025 (05.00 p.m.)

The Members who are attending in this meeting through video conferencing and have not cast their votes during remote e-voting period and are otherwise not barred from doing so, are provided an opportunity to cast their votes through e-voting system.

M/s Chirag Shah & Associates, Practicing Company Secretaries has been appointed as the scrutinizer to scrutinize the remote e-voting and e-voting process made available during the AGM in a fair and transparent manner.

The consolidated result of the votes cast through remote-voting and e-voting system made available during the meeting along with the Scrutinizer's Report will be communicated to the stock exchanges and will also be hosted on the website of the Company i.e. [www.srmtl.com](http://www.srmtl.com) within 2 working days of completion of this meeting.

Now I request the members to exercise their voting rights through the e-voting system provided by NSDL. The time period for which is 15 minutes and after that the e-voting module will be disabled.

Since, the proceedings are concluded, now the e-voting is open for 15 minutes from this time for the shareholders to cast their votes after that the Meeting will stand Concluded.

I convey my thanks to all the panellists, members and stakeholders for sparing their valuable time for this Annual General Meeting.

**Thank You**