

## **Shree Rama Multi-Tech Limited**

An ISO 9001: 2015 Certified Company



FACTORY AND COMMUNICATION ADDRESS - 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL: KALOL, DIST.: GANDHINAGAR, TELE: 079 66747101, 66747102 FAX: 079 66747135 EMAIL: info@srmtl.com

By E-filing

Date: September 10, 2019

To, General Manager Listing **BSE Limited** Floor 25, P J Towers, Dalal Street, Fort, Mumbai – 400 001

To, General Manager Listing **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block-G, BandraKurla Complex, Bandra (E) Mumbai – 400 051

Script Code: 532310

Script Code: SHREERAMA

**Sub.:** Intimation regarding execution of Deed of Conveyance for sale of assets of Ambaliyara Plant

Ref.: Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Reg., 2015

Dear Sir/ Madam,

With reference to the subject mentioned above and in continuation to our letters dated November 22, 2018 and January 9, 2019, we hereby inform that the Company has executed the Deed of Conveyance with M/s Mayur Wovens Private Limitedfor sale/disposal of assets of Ambaliyara Plant of the Company situated at Village Ambaliyara Dist. Mehsana, Gujarat.

The detailed information pursuant to Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Reg., 2015 read with Schedule III and Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015 is enclosed herewith.

We request to take the above on your record.

Thanking You
Yours faithfully,

For, Shree Rama Multi-Tech Limited

(Shailesh K. Desai) **Managing Director** (DIN: 01783891)

Encl.: a/a



**REGD OFFICE:** 301, CORPORATE HOUSE, OPP: TORRENT HOUSE, INCOME TAX, AHMEDABAD-380009. TELE: (079) 27546800, 27546900. WEBSITE: www.srmtl.com, CIN NO: L25200GJ1993PLC020880



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## <u>Disclosure pursuant to Reg. 30 of SEBI (LODR) Reg., 2015 read with Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015:</u>

Sr.	Particulars	Disclosures
No		Disclosures
1	The amount and percentage of the	Amount of turnover contributed during Last
	turnover or revenue or income and	Financial Year 2018-19: Rs.44.89 lakhs
	net worth contributed by such unit	
	or division of the listed entity	Percentage of Turnover contributed during Last
	during the last financial year	Financial Year 2018-19:0.39%
	J J J J J J J J J J J J J J J J J J J	1 manciar rear 2018-19:0.39%
		V . vv
		Net Worth contributed during Last Financial Year
	2"	2018-19: NIL*
		,
2	Date on which the agreement for	The Deed of Conveyance has been executed on
	sale has been entered into	09/09/2019
3	The expected date of completion of	The sale has been completed on 09/09/2019 upon
	sale/disposal	execution of Deed of Conveyance
		execution of Beed of Conveyance
4	Consideration received from such	D. 20.00 00 00 00
		Rs. 20,92,00,000/-
	sale/disposal	(Rupees Twenty Crore Ninety-Two Lakhs only)
_		
5	Brief details of buyers and whether	M/s Mayur Wovens Private Limited, a Private
	any of the buyers belong to the	Limited Company having its Reg. office at 7/3,
	promoter/ promoter group/group	Abhishree Corporate Park, Iskon-ambali Road,
	companies. If yes, details thereof	Opp. Shell Petrol Pump, Ahmedabad - 380058
		11 - 300038
1/4		The huyor vig M/s M-s- W
1/3		The buyer viz. M/s Mayur Wovens Private Limited,
15		does not belong to promoter or promoter group of
0		the Company.

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All Contractual obligation subject to Ahmedabad Jurisdiction.



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6	Whether the transaction would fall	No
	within related party transactions? If	*
	yes, whether the same is done at	
	"arms' length"	
7	Additionally, in case of a slump sale,	Not Applicable
	indicative disclosures provided for	
	amalgamation/merger, shall be	
	disclosed by the listed entity with	
	respect to such slump sale	**

Note: \*The company had discontinued majority of its operations at the Ambaliyara unit since longback in the past. Only few plant &machinery are lying in the said unit and the company is operating the said plant as and when there are specific orders for the products that can be manufactured in the said Unit. The huge amount of idle assets was held in the form of Land and Building in the said unit. There are no specific obligations attached to the said unit. Consequently, no contribution by the said unit to the Net Worth of the Company.



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