



Shree Rama Multi-Tech Limited

An ISO 9001:2015 and ISO 15378:2017 (GMP) Certified Company
DMF Type III Certified Company



REGD. OFFICE & FACTORY ADDRESS : 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL : KALOL,
DIST. : GANDHINAGAR - 382721 **TELE :** (079) 66747101, 66747102 **EMAIL :** info@srmtl.com
WEBSITE : www.srmtl.com **CIN-NO :** L25200GJ1993PLC020880

Date: 18th April, 2024

To,
General Manager Listing
Bombay Stock Exchange Ltd.
Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Script Code: 532310

To,
General Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Script Code: SHREERAMA

Sub.: 1. Intimation of withdrawal of CRISIL Ratings on the bank facilities
2. Shree Rama Multi-Tech Limited's letter dated 15th March, 2024 requesting CRISIL to withdraw CRISIL Ratings

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In accordance with the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby inform that CRISIL Ratings Limited ("CRISIL") has withdrawn the ratings assigned to the company's bank facilities of RBL Bank Limited ("Bank"), vide its letter dated 17th April, 2024, as given below:

Total Bank Loan Facilities Rated	Rs. 80 Crore
Long Term Rating	CRISIL BBB/Stable (Upgraded from 'CRISIL BBB-/Stable'; Rating Withdrawn)
Short Term Rating	CRISIL A3+ (Upgraded from 'CRISIL A3'; Rating Withdrawn)

Further, we wish to inform you that CRISIL Rating has, after due consideration, withdrawn the ratings assigned to the bank loan facility at the request of the Company pursuant to closure of Banking relation with the Bank.

The letter dated 17th April, 2024 received from CRISIL Ratings Limited issued along with annexure is enclosed herewith for your reference.

You are requested to take the above on your records.

Thanking You
Yours faithfully,
For, **Shree Rama Multi-Tech Limited**



Sandip Mistry
Company Secretary

Encl.: a/a

CONFIDENTIAL

RL/SHRERAM/341132/BLR/0424/85431
April 17, 2024



Mr. Hemant Shah
Chief Financial Officer
Shree Rama Multi-Tech Limited
1557 - Village : Motibhoyan,
Kalol - Khatraj Road,
Ta: Kalol
Gandhinagar - 382721

Dear Mr. Hemant Shah,

Re: Withdrawal of CRISIL Ratings on the bank facilities of Shree Rama Multi-Tech Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

This is in relation to your letter dated March 13, 2024 requesting CRISIL Ratings to withdraw its outstanding rating on the captioned bank loan facilities.

CRISIL Ratings has, after due consideration, withdrawn the ratings assigned to the captioned bank loan facility. The details of these facilities are given below.

Total Bank Loan Facilities Rated	Rs.80 Crore
Long Term Rating	CRISIL BBB/Stable (Upgraded from 'CRISIL BBB-/Stable'; Rating Withdrawn)
Short Term Rating	CRISIL A3+ (Upgraded from 'CRISIL A3'; Rating Withdrawn)

(Bank-wise details as per Annexure 1)

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Naveen Vaidyanathan
Director - CRISIL Ratings

Nivedita Shibu
Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	RBL Bank Limited	2	Withdrawn
2	Cash Credit	RBL Bank Limited	25	Withdrawn
3	Letter of Credit	RBL Bank Limited	1	Withdrawn
4	Proposed Working Capital Facility	--	52	Withdrawn
	Total		80	

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301