Shree Rama Multi-Tech Limited

An ISO 9001:2015 and ISO 15378:2017 (GMP) Certified Company
DMF Type III Certified Company

ISO 9001-2015 CERTIFIED

REGD. OFFICE & FACTORY ADDRESS : 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL : KALOL, DIST. : GANDHINAGAR - 382721 **TELE :** (079) 66747101, 66747102 **EMAIL :** info@srmtl.com
WEBSITE : www.srmtl.com **CIN NO :** L25200GJ1993PLC020880

By E-filing

Date: 30th October, 2026

To,
General Manager Listing
BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Script Code: 532310

To,
General Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
BandraKurla Complex, Bandra (E)
Mumbai – 400 051

Script Code: SHREERAMA

Sub.: Outcome of Board Meeting held on 30th October, 2026

Dear Sir,

In continuation to our letter dated 22nd October, 2026, we hereby inform that the Board of Directors of the Company at its Meeting held on 30th October, 2026 has approved the Unaudited Financial Results for the quarter and half year ended on 30th September, 2026, as reviewed by Audit Committee, along with the Limited Review Report of the Statutory Auditor for that period and Statement of Assets and Liabilities and Statement of Cash Flows for the half year ended on 30th September, 2026, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board meeting commenced at 11:00 a.m. and concluded at 12:40 p.m.

We request to take the above on your record.

Yours faithfully,

For, **Shree Rama Multi-Tech Limited**

Mirtunjay Sarveshkumar Mishra
Digitally signed by Mirtunjay Sarveshkumar Mishra
Date: 2026.10.30 12:41:15 +05'30'

Mirtunjay S. Mishra
Company Secretary & Compliance Officer
Membership No.: A76112

SHREE RAMA MULTI-TECH LIMITED * MOTI-BHOYAN *

Shree Rama Multi-Tech Limited

An ISO 9001:2015 and ISO 15378:2017 (GMP) Certified Company
DMF Type III Certified Company

REGD. OFFICE & FACTORY ADDRESS : 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL : KALOL, DIST. : GANDHINAGAR - 382721 **TELE :** (079) 66747101, 66747102 **EMAIL :** info@srmtl.com
WEBSITE : www.srmtl.com **CIN NO :** L25200GJ1993PLC020880

By E-filing

Date: 30th October, 2026

To,
The General Manager (Listing)
BSE Limited
Floor-25, PhirozeJeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 023

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
BandraKurla Complex,Bandra (E),
Mumbai – 400 051

Sub.: Submission of Unaudited Financial Results for the Quarter and half-year ended on 30th September, 2026

Ref.: Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Reg., 2015

Dear Sir/ Madam,

With reference to the captioned subject, we submit herewith the Unaudited Financial Results for the quarter and half-year ended on 30th September, 2026, duly approved by the Board of Directors along with Limited Review Report of the Statutory Auditors of the Company and the Statement of Assets and Liabilities and Statement of Cash Flows as at 30th September, 2026, as reviewed by the Audit Committee, at their respective meetings held on 30th October, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request to take the above on your record.

Thanking You
Yours Faithfully,
For, **Shree Rama Multi Tech Limited**

Mirtunjay Sarveshkumar Mishra
Digitally signed by Mirtunjay Sarveshkumar Mishra
Date: 2026.10.30 12:41:35 +05'30'

SHREE RAMA MULTI-TECH LIMITED * MOTI-BHOYAN *

Mirtunjay S. Mishra
Company Secretary & Compliance Officer
Membership No. A-76112

Encl.: a/a

SHREE RAMA MULTI-TECH LIMITED

Regd. Office : Block No. 1557, Village - Moti-Bhoyan,Kalol-Khatraj Road,
Taluka - Kalol, Gandhinagar, Gujarat, 382721
Website: www.srmtl.com, Email : cslegal@srmtl.com, CIN No. L25200GJ1993PLC020880

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2026

(Rs. in lakhs except EPS)

Sr. No.	Partiuclars	Quarter ended			Half Year Ended		Year Ended
		30/09/2026 (Unaudited)	30/06/2026 (Unaudited)	30/09/2025 (Unaudited)	30/09/2026 (Unaudited)	30/09/2025 (Unaudited)	31/03/2026 (Audited)
1	Income						
	Sale of Products	7,651.87	8,004.95	6,165.32	15,656.82	11,682.63	23,816.51
	Other Operating Income	43.11	47.02	36.80	90.13	54.45	151.23
i	**Revenue from operations**	**7,694.98**	**8,051.97**	**6,202.12**	**15,746.95**	**11,737.08**	**23,967.74**
ii	Other Income	6.36	23.18	170.16	29.54	320.07	379.04
	Total income	**7,701.34**	**8,075.15**	**6,372.28**	**15,776.49**	**12,057.15**	**24,346.78**
2	Expenditure						
	Cost of material consumed	4,801.10	4,787.42	3,476.72	9,588.52	6,656.94	13,813.13
	Changes in inventories of finished goods & Work-in-progress	(55.28)	69.46	15.12	14.18	(161.63)	(508.80)
	Employees benefit expenses	677.92	689.69	673.40	1,367.61	1,243.12	2,689.46
	Depreciation and amortisation expenses	269.51	229.27	244.32	498.78	483.91	960.38
	Power & Fuel Exps.	304.67	297.84	278.80	602.51	530.74	1,031.61
	Finance Cost	32.24	23.19	21.41	55.43	58.71	105.01
	Other Expenses	676.91	859.43	708.05	1,536.34	1,303.63	2,896.28
	Total Expenses	**6,707.07**	**6,956.30**	**5,417.82**	**13,663.37**	**10,115.42**	**20,987.07**
3	**Profit before exceptional Items and tax (1-2)**	**994.27**	**1,118.85**	**954.46**	**2,113.12**	**1,941.73**	**3,359.71**
4	Exceptional Items (Net)	-	-	-	-	-	-
5	**Profit before tax (3+4)**	**994.27**	**1,118.85**	**954.46**	**2,113.12**	**1,941.73**	**3,359.71**
6	**Tax Expenses**						
	(i) Current Tax	-	-	-	-		-
	(ii) Deferred tax	261.52	312.72	253.11	574.24	512.45	891.36
	(iii) Short/(Excess) Provision for Income Tax of earlier years	-	-	(15.98)	-	(22.77)	(7.88)
	Total Tax Expenses	**261.52**	**312.72**	**237.13**	**574.24**	**489.68**	**883.48**
7	**Net Profit for the period After Tax (5-6)**	**732.75**	**806.13**	**717.33**	**1,538.88**	**1,452.05**	**2,476.23**
8	**Other Comprehensive Income**						
	(i) Items that will not be re-classified to Profit/(Loss)	12.40	(7.65)	(22.35)	4.75	(31.71)	(56.72)
	(ii) Income tax effect on above	(3.45)	2.13	6.22	(1.32)	8.82	15.78
	(iii) Items that will be re-classified to Profit/(Loss)	-	-	-	-	-	-
	(iv) Income tax effect on above	-	-	-	-	-	-
	Total Other Comprehensive Income/(Loss)	8.95	(5.52)	(16.13)	3.43	(22.89)	(40.94)
9	**Total Comprehensive income for the period (7+8)**	**741.70**	**800.61**	**701.20**	**1,542.31**	**1,429.16**	**2,435.29**
10	Paid up equity share capital of Face Value of Rs 5/- each	6,673.40	6,673.40	6,673.40	6,673.40	6,673.40	6,673.40
11	Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous Year						11,079.73
12	Earning Per Share (EPS) (of Rs. 5/- each)						
	(i) Basic	0.53	0.58	0.51	1.11	1.04	1.77
	(ii) Diluted	0.53	0.58	0.51	1.11	1.04	1.77

Notes:-

1. The above Unaudited Financial Results for the quarter & half year ended 30th September, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 30th October, 2026. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the company.
2. The Unaudited Financial Results for the quarter & half year ended 30th September, 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The company operates in a single segment and in line with Ind AS - 108 "Operating Segments", the operations of the Company fall under "Manufacturing of Packaging Materials" business which is considered to be the only reportable business segment.
4. The company has made investment of Rs. 13.06 lakhs into equity shares and Rs. 18.60 lakhs in share application money in Shree Rama (Mauritius) Limited, its wholly owned subsidiary company (WOS). The company has made an application to the authorised dealer for the permission of RBI to write off as required under FEMA laws. Further, the WOS is declared Defunct under the Mauritius law. The company has made full provision for diminution in the value of investment in equity and share application money in earlier years. In view of the above, the consolidated financial results as required by Ind AS 110 issued by ICAI, and provisions of the Companies Act, 2013 could not be prepared.
5. The Board of Directors, at its meeting held on 13th August, 2026, approved the variation in the terms of redemption of 7,66,666 15% Cumulative Redeemable Preference Shares of Rs. 100/- each (unlisted), allotted on 11th September, 2023, by extending the tenure of redemption by a further period of five (5) years from the original date of redemption, with the requisite consent of preference shareholder, in view of the absence of distributable profits. Consequently, the said preference shares shall now be redeemed in three equal instalments at the end of the eighth, ninth and tenth year from the date of allotment, instead of the earlier schedule of the third, fourth and fifth year, with all other terms remaining unchanged.
6. The figures of previous quarters / year are reclassified, regrouped, and rearranged wherever necessary so as to make them comparable with current period's figures.

By Order of the Board of Directors
For, Shree Rama Multi-Tech Limited

Shailesh K. Desai
Managing Director
DIN : 01783891

SHREE RAMA MULTI-TECH LIMITED * MOTI-BHOYAN *

Place : Moti Bhoyan
Date: 30th October, 2026

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

201, Pinnacle Business Park
Corporate Road, Opp: Royal Orchid Flats,
Prahladnagar, Ahmedabad – 380 015,INDIA
Tel: 079-2970 5151/52, +91 89800 24640
E-mail : office@mnshahca.com &
kjpandco@gmail.com
Web: www.mnshahca.com

Independent Auditor's review report on Quarterly and Year to Date Unaudited Financial Results of Shree Rama Multi-Tech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Shree Rama Multi-Tech Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shree Rama Multi-Tech Limited ("the company") for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Basis of Qualified Conclusion
Non-consolidation of accounts of Shree Rama (Mauritius) Limited (Wholly Owned Subsidiary) as per Section 129 of the Act and Ind AS 110 issued by the Institute of Chartered Accountants of India for the reasons specified in Note No. 4 to the financial results.

5. Based on our review conducted as stated in paragraph 3 above, except for the matters described in para 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahendra N. Shah & Co.
Chartered Accountants
ICAI Firm Registration No. : 105775W



Chirag M. Shah
Partner
Membership No. 045706

Place: Ahmedabad
Date: October 30, 2026
UDIN: 26045706XRJIMM1033

SHREE RAMA MULTI-TECH LIMITED

Statement of Assets and Liabilities as at 30th September, 2026

(Rs. In lakhs)

	Particulars	As at 30/09/2026 (Unaudited)	As at 31/03/2026 (Audited)
I	**ASSETS**		
1)	**Non-current assets**		
	(a) Property, Plant and Equipment	11,163.40	8,178.80
	(b) Capital work in progress	0.43	91.53
	(c) Intangible assets	4.85	6.11
	(d) Intangible assets under development	43.51	29.76
	(e) Financial Assets		
	(i) Investments	-	-
	(ii) Other Financial Assets	0.62	224.64
	(f) Other non-current assets	23.02	939.79
	(g) Deferred Tax Assets (Net)	1,533.79	2,109.35
	(h) Income Tax Asset (Net)	67.22	56.91
	Total Non-current Assets	**12,836.84**	**11,636.89**
2)	**Current assets**		
	(a) Inventories	4,132.73	4,233.81
	(b) Financial Assets		
	(i) Trade receivables	6,340.14	5,832.88
	(ii) Cash and cash equivalents	67.00	859.35
	(iii) Bank balances other than (ii) above	230.11	-
	(iv) Other Financial Assets	17.39	15.35
	(c) Other current assets	74.11	207.52
	Total Current Assets	**10,861.48**	**11,148.91**
	TOTAL ASSETS	**23,698.32**	**22,785.80**
II	**EQUITY AND LIABILITIES**		
1)	**Equity**		
	(a) Equity Share capital	6,673.40	6,673.40
	(b) Other Equity	12,622.04	11,079.73
	Total Equity	**19,295.44**	**17,753.13**
2)	**LIABILITIES**		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,453.53	1,337.37
	(ii) Other financial liabilities	-	10.03
	(b) Provisions	342.22	298.68
	Total Non-current Liabilities	**1,795.75**	**1,646.08**
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	274.21	855.09
	(ii) Trade payables		
	Total Outstanding dues of Micro and Small Enterprises	605.73	613.03
	Total Outstanding dues of Creditors other than Micro and Small Enterprises	1,180.40	1,435.58
	(iii) Other financial liabilities	210.37	191.77
	(b) Other current liabilities	302.22	238.56
	(c) Provisions	34.20	52.56
	Total Current Liabilities	**2,607.13**	**3,386.59**
	TOTAL EQUITY AND LIABILITIES	**23,698.32**	**22,785.80**

By Order of the Board of Directors
For, Shree Rama Multi-Tech Limited

Shailesh K. Desai
Managing Director
DIN : 01783891

Place : Moti Bhoyan
Date: 30th October, 2026

SHREE RAMA MULTI-TECH LIMITED

Statement of Cash Flow for the half year ended 30th September, 2026

(Rs. in Lakhs)

Particulars	Half year ended 30/09/2026 (Unaudited)	Half year ended 30/09/2025 (Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax (including OCI)	**2,117.87**	**1,910.02**
Adjustments to reconcile profit/(loss) before tax to net cash flows:		
Depreciation and amortisation expenses	498.78	483.91
Provision for ECL and Bad Debts / Sundry Balance Written off (net)	7.74	4.39
Finance costs	55.43	58.71
Interest Income	(25.23)	(319.96)
Loss due to fair valuation/Sale of investment		(0.11)
Unreliased Exchange Difference	45.62	76.21
(Gain) / Loss on Sale of Property, Plant and Equipment (Net)	-	5.50
	2,700.21	**2,218.67**
Working capital adjustments:		
(Increase)/Decrease in Trade and Other Receivables	(426.07)	(51.52)
(Increase)/Decrease in Inventories	101.08	(129.90)
Increase/(Decrease) in Trade and Other Payables	(136.23)	206.62
	2,238.99	**2,243.87**
Less : Direct Taxes paid (Net of Refund)	(10.31)	446.82
Net cash flows from operating activities	**2,228.68**	**2,690.69**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(2,503.19)	(393.89)
(Investment)/Maturity in Fixed Deposits	(6.59)	260.16
Interest Received	14.94	33.92
Net cash used in investing activities	**(2,494.84)**	**(99.81)**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings (net)	(464.72)	(1,702.61)
Interest Paid	(61.47)	(74.38)
Net cash used in financing activities	**(526.19)**	**(1,776.99)**
Net increase / (decrease) in cash and cash equivalents	**(792.35)**	813.89
Add : Cash and cash equivalents at the beginning of the period	**859.35**	63.32
Cash and cash equivalents at the end of the period	**67.00**	877.21

By Order of the Board of Directors
For, Shree Rama Multi-Tech Limited

Shailesh K. Desai
Managing Director
DIN : 01783891

SHREE RAMA MULTI-TECH LIMITED * MOTI-BHOYAN *

Place : Moti Bhoyan
Date: 30th October, 2026