

Shree Rama Multi-Tech Limited

An ISO 9001: 2015 Certified Company



FACTORY AND COMMUNICATION ADDRESS - 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL: KALOL, DIST.: GANDHINAGAR, TELE: 079 66747101, 66747102 FAX: 079 66747135 EMAIL: info@srmtl.com

By E-filing

Date: 13thFebruary, 2019

To,

The General Manager (Listing)

BSE Limited

Floor-25, Phiroze Jeejeebhoy Tower,

Dalal Street,

Fort.

Mumbai - 400 023

Scrip Code: 532310

To,

The General Manager (Listing)

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block-G,

BandraKurla Complex,

Bandra (E),

Mumbai - 400 051

Scrip Code: SHREERAMA

Sub.: Submission of Unaudited Financial Results for the quarter and nine-months ended $31^{\rm st}$

December, 2018

Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,

2015

Dear Sir,

With reference to the captioned subject, we submit herewith the Unaudited Financial Results for the quarter and nine months ended 31st December, 2018 duly approved by Board of Directors at their meeting held on 13th February, 2019, as reviewed by Audit Committee, pursuant to Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Reg., 2015 along with Limited Review Report of the Statutory Auditors of the Company for that period.

You are requested to take the above on your record and acknowledge the same.

Thanking You

Yours faithfully,

For, Shree Rama Multi-Tech Limited

(Purvang Trivedi)

Company Secretary & Compliance Officer

Encl.: a/a

REGD OFFICE: 301, CORPORATE HOUSE, OPP: TORRENT HOUSE, INCOME TAX, AHMEDABAD-380009. TELE: (079) 27546800, 27546900. WEBSITE: www.srmtl.com, CIN NO: L25200GJ1993PLC020880

All Contractual obligation subject to Ahmedabad Jurisdiction.



SHREE RAMA MULTI-TECH LIMITED

Regd. Office: 301, Corporate House, Opp. Torrent House, Income Tax, Ahmedabad - 380 009.

Website: www.srmtl.com, Email: cslegal@srmtl.com, CIN No. L25200GJ1993PLC020880

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018

(Rs. In Lakhs) Quarter Quarter Quarter Nine Months Nine Months Year ended ended Sr. ended ended ended ended **PARTICULARS** 31st March, 31st Dec, 30th Sept. No 31st Dec. 31st 2018 2018 2018 2017 Dec,2018 Dec,2017 (Unaudited) (Unaudited) (Unaudited) (Audited) (Unaudited) (Unaudited) (a) Income from operations (i) Revenue from operations 3143.27 2725.69 3103.70 8337.71 9186.21 12403.48 (ii)Other Operating Income 10.13 44.74 17.43 84.09 135.30 140.63 Total income from operations (net) 3153.40 2770.43 3121.13 8421.80 9321.51 12544.11 (b) Other Income 0.59 2.40 21.00 10.31 62.42 71.31 Total Revenue 3153.99 2772.83 3142.13 8432.11 9383.93 12615.42 Expenditure Excise duty paid 0.00 0.00 0.00 0.00 301.13 301.13 Cost of material consumed 1751.23 1765.79 1697.17 4961.62 5125.47 6956.82 Purchases of stock-in-trade 0.00 0.00 0.00 0.00 0.00 0.00 Changes in inventories of finished goods, Work-in-progress and stock-in-trade 90.94 (160.79)(47.27)(79.17)(347.74)(266.23)Employees benefit expenses 335.26 338.46 335.99 980.28 997.20 1307.18 Depreciation and amortisation expenses 226.24 236.22 278.76 677.24 812 59 1086.83 Power & Fuel Exps. 253.46 253.81 255.87 757.76 839.21 1080.21 Finance Cost 91.62 90.67 102.06 274.18 354.31 457.87 Other Expenses 498 55 454.10 521.86 1377.03 1498.67 2095 94 **Total Expenses** 3247.30 2978.26 3144.44 8948.94 9580.84 13019.75 Profit / (Loss) before exceptional Items and tax (1-2) (93.31)(205.43)(2.31) (516.83)(196.91)(404.33)Exceptional Items 0.00 0.00 0.00 0.00 0.00 0.00 Profit / (Loss) before tax(3-4) (93.31)(205.43)(2.31)(516.83)(196.91) (404.33)Tax Expenses 6 (i) Current Tax 0.00 0.00 0.00 0.00 0.00 0.00 (ii) Deferred tax (28.54) (23.18)(40.67)(279.80)(113.05)(147.61) Net Profit / (Loss) for the period from continuing operations (5+6) (64.77)(182.25)38.36 (237.03) (83.86) (256.72) 8 Profit / (Loss) for the period from discontinued operations 0.00 0.00 0.00 0.00 0.00 0.00 Tax expense of discontinued operations 9 0.00 0.00 0.00 0.00 0.00 0.00 Profit / (Loss) for the period from discontinued operations (after tax) (8-9) 10 0.00 0.00 0.00 0.00 0.00 0.00 11 Net Profit / (Loss) for the period (7+10) (182.25) (64.77)38.36 (237.03) (83.86)(256.72)12 Other comprehensive income (net of tax) (i) items that will not be re-classified to Profit/(Loss) (4.85)2.14 0.00 0.59 0.00 (11.83)(ii) items that will be re-classified to Profit/(Loss) 0.00 0.00 0.00 0.00 0.00 0.00 Total Comprehensive income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period (11+12) (69.62)(180.11)38.36 (236.44)(83.86)(268.55)14 Paid up equity share capital of Face Value of Rs 5/- each 3176.03 3176.03 3176.03 3176.03 3176.03 3176.03 Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous Year 0.00 0.00 0.00 (2533.81) 0.00 0.00 16 Earning Per Share (EPS) (of Rs. 5/- each) (i) Basic (0.10)(0.29)0.06 (0.37)(0.13)(0.40)(ii) Diluted (0.10)(0.29)0.06 (0.37)(0.13)(0.40)

Notes:

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 13th February, 2019.
- The statutory auditors of the Company have conducted a limited review of the above Unaudited Financial Results for the quarter and nine months ended 31st December, 2018
 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4) The company operates in a single segment and in line with Ind AS 108 "Operating Segments", the operations of the Company fall under "Manufacturing of Packaging Materials" business which is considered to be the only reportable business segment.
- 5) Effective from July 01, 2017, revenue from operations is presented net of taxes and duties upon implementation of the Goods and Services Tax Act. Hence, the total income and total expenses for the nine months ended on December 31, 2018 and December, 2017 are not comparable.
- 6) The Scheme of compromise and arrangement u/s 391 of Companies Act, 1956 is heard and judgement is reserved by Hon'ble High Court of Gujarat.
- 7) The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

By Order of the Board of Directors For, Shree Rama Multi-Tech Limited

> Shailesh K Desai Managing Director

Place: Moti Bhoyan Date: 13th February, 2019

Chandulal M. Shah & Co.

601, "Samruddhi", Opp. Sakar III, Nr. Sattar Taluka Society, Ahmedabad-380 014.

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Limited Review Report

To
The Board of Directors of
Shree Rama Multi-Tech Limited
Moti Bhoyan

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Shree Rama Multi-Tech Limited ("the company") for the quarter and nine months ended December 31, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to

